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## **Port Central popular with South Sydney owner-occupiers** *\$28 million in sales recorded – development 75 % sold*

**1 March 2010, Sydney –**

Leighton Properties' Port Central Business Park at Matraville has struck a cord with South Sydney business owners, who have chalked up close to \$28 million in sales since construction finished last year.

The \$37 million Port Central Business Park, the first of its kind to be built in the Port Botany area for more than a decade, comprises six freehold factory/warehouse facilities, ranging in size from 770sq m to 1,550sq m, and 23 strata title units, ranging from 110sq m to 570sq m.

The latest sales run has seen almost \$6 million in transactions recorded in just eight weeks including Facilities management group Siemens purchasing a 1500sq m freehold warehouse in the estate, Salken Engineering securing an adjacent 770sq m factory and Hi Tech kitchen settling on a 241sq m strata titled unit.

Port Central, located at 133-149 Beauchamp Road, is being marketed by Colliers International Industrial Executive William Gathercole and Taylor Nicholas Managing Director Peter Taylor.

"As economic sentiment improves and businesses consequentially start gearing up for growth we are confident the last remaining freehold warehouse and six (6) strata units will be sold prior to Easter," Mr Gathercole said.

"To date each of the premises sold have been secured by owner occupiers, many of whom have purchased these through their own individual Superannuation Funds as a long term investments.

"Port Central is an ideal choice for owner occupiers looking for new, superior property with easy access north, south and west via the Eastern Distributor, M2 and M5 Motorways, with one owner looking to purchase a second unit in the complex due to rapid business expansion."



The freehold lots have proved popular with freight forwarders, transport and logistics groups, distributors, engineers, importers and exporters.

Mr Taylor said Leighton Properties has tapped into a market that really didn't exist in the expanding Port Botany area until Port Central was completed – new freestanding facilities with sufficient hardstand to accommodate bulky goods, which is not common in the area.

“Port Central's location is perfectly placed to capitalise on the significant growth of Port Botany's industrial sector, primarily driven by major infrastructure programs launched at Sydney Airport and Port Botany,” he said.

“Sydney Airport is set to receive a \$1.4 billion injection of new amenities and upgrades, while Port Botany and Botany Freight Line is the subject of substantial commitments by the NSW and Federal governments.

“The expansion of these hubs will generate almost \$16 billion worth of growth and almost double Port Botany's container handling capacity over the next 15 years, while the airport already handles about \$36 billion worth of air freight each year.”

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