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Mega truck-stop site on the market

Strategic location on Hume Highway between Sydney and Melbourne

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The site of an approved \$50 million development for an integrated mega truck-stop facility strategically located on the Hume Highway at Tarcutta, halfway between Sydney and Melbourne, is set to hit the market this week.

The land, which is about 28ha in size and spans both sides of the Hume Highway, is being marketed by Colliers International in conjunction with Property Edge Australia.

Colliers International's Director of Investment Sales, Pat Burke, said the development, which includes on-site parking for 397 vehicles, 60% of which is for trucks and road-trains, will redefine the concept of a major transport interchange.



“The size and scope of this development will certainly make it the largest of its kind in Australia, and has the scope to become one of the leading truck-stop facilities in the world,” Mr Burke said.

“The township of Tarcutta has been long recognised by the transport industry as the mid-way point between Sydney and Melbourne,” he said.

Tarcutta has become the traditional changeover point for long-haul drivers on the 880km trip between Australia’s two largest capital cities.

“We expect this site to appeal to major developers, infrastructure funds, major transport and logistics companies and potential joint venture partnerships with several construction groups showing initial interest,” Mr Burke said.

The development has gained bipartisan support at all levels, including the Federal Government who have undertaken a concerted push to improve driver safety and manage driver fatigue by introducing compulsory rest periods.



The development land spans both sides of the Hume Highway, including a smaller parcel of about 3 hectares on the north western side, which provides for the on-and-off ramps to a bridge across the highway, and a larger parcel of some 25 hectares which will houses the truck-stop facility.

Chris Lang, conjunctual agent on the campaign from Property Edge Australia, said the development had been designed to cater for the growing needs of the vehicle transport industry, bringing together in one place the critical services and facilities that are currently scattered up and down the highway.

“Whoever owns this property has the ability to control the road transport market between Melbourne and Sydney.” Mr Lang said.

In addition to vehicle parking, the development plans include a 24-hour service station, food court, commercial fast-food outlet, overnight driver accommodation and change rooms, a vehicle service centre, truck wash and amenities block.

Mr Burke said this represents a one-stop solution that will change transport logistics forever.

The property is available for sale by tender through Colliers International and Property Edge Australia, tenders closing 13 August, 2010.

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Colliers Macaulay Nicolls Inc. (CMN), operating as Colliers International, is a leading global real estate services company that provides a full range of services to real estate occupiers, developers and investors worldwide. The organisation's 12,700 employees span the globe in 294 offices in 61 countries. On a worldwide basis, Colliers manages more than 1 billion square feet and has revenue of \$1.6 billion. Services include brokerage, property management, hotel investment sales and consulting, corporate services, valuation, consulting and appraisal services, project management, mortgage banking and research. Colliers International is a worldwide affiliation of independently owned and operated companies. Founded in Australia in 1976, Colliers International is the largest locally formed real estate services firm with professionals that serve clients throughout Australia. Find out more at www.colliers.com.au.

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